

*City of Lake Worth Beach General Employees' Retirement System*  
*City of Lake Worth Beach Police Officers' Retirement System*

## BOARDS OF TRUSTEES: QUARTERLY MEETING NOTICE

**LOCATION:** Physical and Electronic Meeting  
Lake Worth Beach City Hall, City Council Chambers  
7 North Dixie Highway  
Lake Worth Beach, FL 33460  
Meeting Contact: (561) 624-3277 (Plan Administrator)

**TIME:** Tuesday, February 5, 2024, at 11:30 AM

### **INSTRUCTIONS TO JOIN MEETING ELECTRONICALLY**

**Meeting ID: 811 9523 5489**

**Passcode: 619359**

Resource Centers is inviting you to a scheduled Zoom meeting:

#### **For Video & Audio (Recommended):**

If you are using a mobile device (Smart Phone or Tablet) use the "Zoom" App.

Link to Join from Laptop, PC, Mac, Linux, iOS or Android:

<https://us06web.zoom.us/j/81195235489?pwd=YcMkydxI3FBOHA5DruvghmHcnG7DUX.1>

#### **For Voice Only:**

**iPhone one-tap:**

US: +13126266799,,81195235489#,,,,\*619359# US (Chicago)  
+16465588656,,81195235489#,,,,\*619359# US (New York)

**Telephone (for higher quality, dial a number based on your current location:**

Dial: +1 301 715 8592 US (Washington DC)  
+1 312 626 6799 US (Chicago)  
+1 646 558 8656 US (New York)  
+1 253 215 8782 US (Tacoma)  
+1 346 248 7799 US (Houston)  
+1 669 900 9128 US (San Jose)

#### **Public Comments:**

Public can submit comments by email during the Meeting to [LakeWorth@ResourceCenters.com](mailto:LakeWorth@ResourceCenters.com).  
All public comments will be read into the record in the Public Comment portion of the Meeting.

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If a person decides to appeal any decision made by the board, agency or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

NOTE: ALL CITY BOARDS ARE AUTHORIZED TO CONVERT ANY PUBLICLY NOTICED MEETING INTO A WORKSHOP SESSION WHEN A QUORUM IS NOT REACHED. THE DECISION TO CONVERT THE MEETING INTO A WORKSHOP SESSION SHALL BE DETERMINED BY THE CHAIR OR THE CHAIR'S DESIGNEE, WHO IS PRESENT AT THE MEETING. NO OFFICIAL ACTION SHALL BE TAKEN AT THE WORKSHOP SESSION, AND THE MEMBERS PRESENT SHOULD LIMIT THEIR DISCUSSION TO THE ITEMS ON THE AGENDA FOR THE PUBLICLY NOTICED MEETING. (Sec. 2-12 Lake Worth Code of Ordinances)

NOTE: ONE OR MORE MEMBERS OF ANY BOARD, AUTHORITY OR COMMISSION MAY ATTEND AND SPEAK AT ANY MEETING OF ANOTHER CITY BOARD, AUTHORITY OR COMMISSION.

# BOARDS OF TRUSTEES: QUARTERLY MEETING AGENDA

**LOCATION:** Electronic Meeting  
Lake Worth Beach City Hall, City Council Chambers  
7 North Dixie Highway  
Lake Worth Beach, FL 33460  
Meeting Contact: (561) 624-3277 (Plan Administrator)

**TIME:** Tuesday, February 5, 2024, at 11:30 AM

**I. ROLL CALL: ..... 11:30 AM**

- |  |   |
|--|---|
| <b>A. <u>Employees' Retirement Board:</u></b> <ol style="list-style-type: none"><li>1. Evanna Stephenson, Chair</li><li>2. Eusebio Morales</li><li>3. Wayne Lewis</li><li>4. Mayor Betty Resch</li><li>5. Yannick Ngendahayo</li></ol> | <b>B. <u>Police Retirement Board:</u></b> <ol style="list-style-type: none"><li>1. Christopher Johnson, Chair</li><li>2. Charles Ferry</li><li>3. Lonney Moral</li><li>4. Mayor Betty Resch</li><li>5. Yannick Ngendahayo</li></ol> |
|--|---|

**II. PLEDGE OF ALLEGIANCE**

**III. EXTRAORDINARY CIRCUMSANCES FOR TRUSTEES JOINING ELECTRONICALLY**

**IV. PUBLIC COMMENTS**

Email Public Comments during the Meeting to: [LakeWorth@ResourceCenters.com](mailto:LakeWorth@ResourceCenters.com)

**V. ADDITIONS/DELETIONS/REORDERING:**

- A. Employees' Retirement Board**
- B. Police Retirement Board**
- C. Employees' and Police Retirement Boards:**

**VI. UNFINISHED BUSINESS:**

- A. Employees' Retirement Board:**
- B. Police Retirement Board**
- C. Employees' and Police Retirement Boards**
  1. DROP Interest Rate Change – Status Update

**VII. NEW BUSINESS:**

- A. Employees' Retirement Board:**
  1. Phillip Johnson – 2010 Frozen Benefit
- B. Police Retirement Board:**
- C. Employees' and Police Retirement Boards:**
  1. Investment Consultant
    - A. Lake Worth Beach General 12-31-2023 Quarterly Performance Report
    - B. Lake Worth Beach Police 12-31-2023 Quarterly Performance Report
- D. Board Attorney's Report**
  1. Client Memo – New Filing Requirements for Form 1
  2. Richard Collier Non-Duty Disability Pension Update
- E. Administrator Report**
  1. Bi-Annual Comprehensive Report
  2. Resource Centers Memo – SOC 1 Type 2 Audit Report
  3. Lake Worth Beach General Audit Representation Letter

**VIII. CONSENT AGENDA:**

**A. Employees' Retirement Board:**

1. Warrant for Accounts Payable: December 5, 2023
2. Warrant for Accounts Payable: February 6, 2024
3. Benefit Approvals: December 5, 2023
4. Benefit Approvals: February 6, 2024
5. Interim Financial Statement: December 31, 2023

**B. Police Retirement Board:**

1. Warrants for Accounts Payable: February 6, 2024
2. Benefit Approvals: February 6, 2024
3. Interim Financial Statement: December 31, 2023

**C. Employees' and Police Retirement Boards:**

1. Quarterly Joint Board Meeting Minutes: November 7, 2023

**IX. PUBLIC COMMENTS**

Email Public Comments during the Meeting to: [LakeWorth@ResourceCenters.com](mailto:LakeWorth@ResourceCenters.com)

**X. ADDITIONAL REPORTS (Electronic Only)**

- A. Lake Worth Beach General 01-19-2024 American Realty Quarterly Distribution Letter
- B. Lake Worth Beach Police 01-19-2024 American Realty Quarterly Distribution Letter

**XI. ADJOURNMENT**

**NEXT MEETINGS:** Tuesday, March 5, 2024 (Lake Worth Beach General Employees Only – If needed)  
Tuesday, May 7, 2024 (Lake Worth Beach Joint Quarterly Meeting)